OST
Eastern Switzerland
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Distributed Systems & Blockchain

In the news

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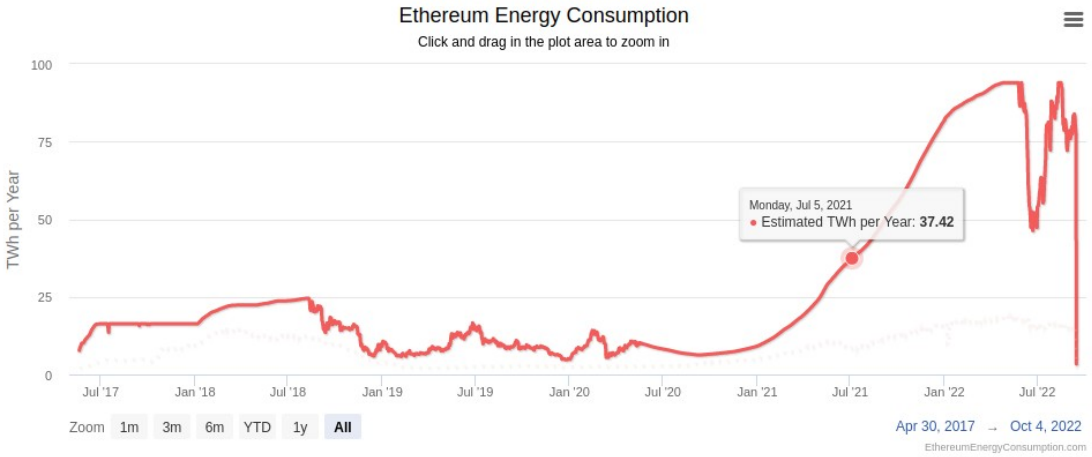
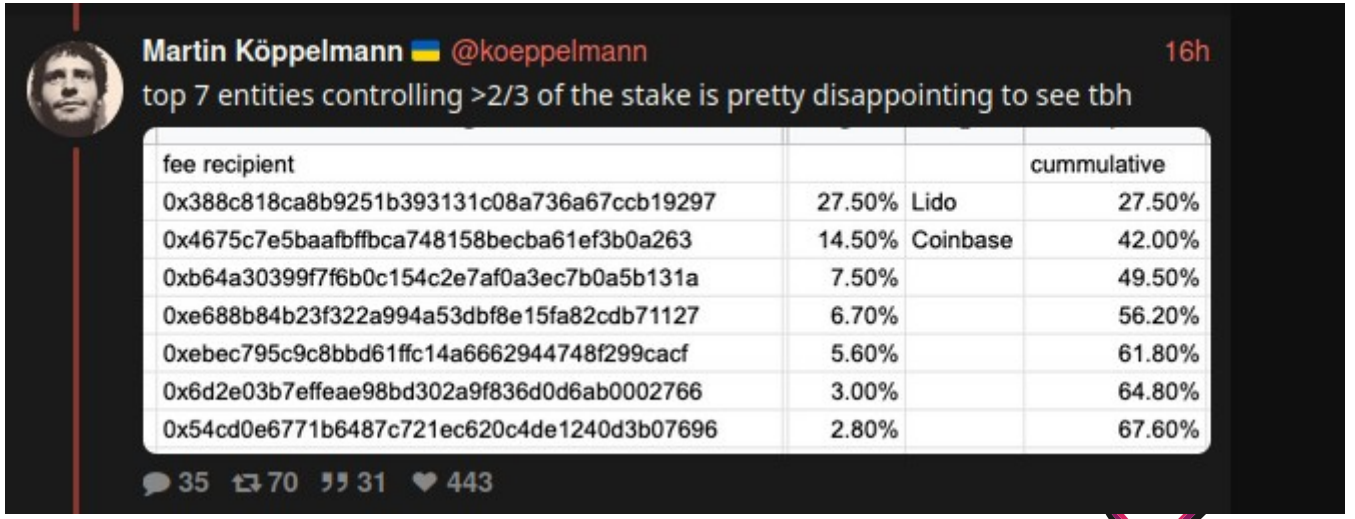
Distributed Systems & Blockchain in the News

- 15.09.2022: The Ethereum Merge Is Done, Opening a New Era for the Second-Biggest Blockchain [link]
  - Ethereum is a smart contract capable blockchain [link, link]
  - The Merge [link]
    - Change from proof-of-work (PoW) [example] to proof-of-stake (PoS)
    - Pro: energy savings [link], cheaper GPUs?
    - Cons: more centralization [link, link]
      - Lido, Coinbase
      - E.g., censor Tornado Cash transactions [link]
  - ETHW – EthereumPoW [link, link]





Distributed Systems & Blockchain in the News

- 10.8.0.22: The Spectacular Collapse of CryptoKitties, the First Big Blockchain Game - A cautionary tale of NFTs, Ethereum, and cryptocurrency security [link]
  - “quickly diluted the rarity of each NFT”
  - “It functionally broke the Ethereum blockchain”
  - “Modern blockchain gaming hits such as Axie Infinity and BinaryX had a similar initial surge in price and activity followed by a long downward spiral.”

source: https://spectrum.ieee.org/cryptokitties