



**OST**

Eastern Switzerland  
University of Applied Sciences

# Blockchain (BlCh)

**In the news**

Thomas Bocek

27.10.2021

# Distributed Systems & Blockchain in the News

- 25.10.2021: Sudan woke up without Internet [\[link\]](#)
  - HW may fail
  - Previously: Sudan shuts down Internet to not cheat on exams [\[link\]](#)
  - Military took over, previous government shut down mobile & internet [\[radar\]](#)
- 26.10.2021: Bitcoin Holds Support, Bounces to \$61.4K [\[link\]](#)
  - Last week, all time high, this week the other direction (27.10.2021: [\\$59k](#))
- 27.10.2021: WWE, Blockchain Creative Labs Ink Deal to Launch NFT Marketplace [\[link\]](#)
  - Similar to the NBA NFT “capture memorable moments”
- 27.10.2021: BREAKING: Cream Finance appears to have suffered major loss in flash loan hack [\[link\]](#)
  - Attacker stole over \$100m
  - **Flash loan**: borrow token, do something with the borrowed token, repay the loan within the same transaction: loans without collateral
    - Why? Arbitrage
  - Happens frequently [\[link\]](#) ~2.9 hacks/month