



OST

Eastern Switzerland
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Distributed Systems & Blockchain

In the news

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Distributed Systems & Blockchain in the News

- 13.02.2023: SEC lawsuit against Paxos over BUSD baffles crypto community [\[link\]](#)
 - MarketCap from 16b to 13b [\[link\]](#)
 - New York Department of Financial Services ordered Paxos Trust to stop minting BUSD tokens
 - Securities and Exchange Commission SEC plans to sue Paxos Trust for violating investor protection laws
 - Issuing stablecoins and investing cash deposits in short-term U.S. Treasuries
 - Paxos failed to conduct periodic risk assessments and due diligence of Binance and customers holding BUSD
- 16.02.2023: Exclusive: Crypto giant Binance moved \$400 million from U.S. partner to firm managed by CEO Zhao [\[link\]](#)
 - Flow from the Binance.US to Merit Peak, managed by Changpeng Zhao (CZ)
 - Problem: Binance.US is independent
 - Reason for transfer: unknown
 - Involved customer funds: unknown
- 16.02.2023: Fastly vs. AWS CloudFront: How Do the CDNs Stack Up? [\[link\]](#)
 - AWS CloudFront vs Fastly comparison by Backblaze (storage services)
 - Backblaze: use Fastly
- 16.02.2023: 50 Essential Linux Commands that You Should Know [\[link\]](#)
 - Good to know these commands
- 16.02.2023: Things that can go wrong [\[tweet\]](#)
 - Infinite loop causes cost explosion, over 400\$
- 17.02.2023: SEC Complaint Says Do Kwon Transferred 10,000 Bitcoin From Terra to a Swiss Bank [\[link\]](#)
 - Do Kwon charged with “orchestrating a multi-billion dollar crypto asset securities fraud” [\[link\]](#) [\[link\]](#)

ecosystem. Specifically, Defendants transferred over 10,000 Bitcoin from Terraform and Luna Foundation Guard crypto asset platform accounts to an un-hosted wallet, or “cold” wallet (*i.e.*, a self-custody wallet that is not on any exchange). On a periodic basis since May 2022, Terraform and Kwon have transferred – and continue to transfer – Bitcoin from this wallet to a financial institution based in Switzerland and have converted the Bitcoin to cash. Between June 2022 and