



**OST**

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# Distributed Systems & Blockchain (DS1)

**In the news**

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# Distributed Systems & Blockchain in the News

- 08.02.2021: Tesla buys \$1.5 billion in bitcoin, plans to accept it as payment
  - Announcement of CEO Elon Musk linked to raising prices? He also endorsed Dogecoin
    - Price increased by 50%
- 09.05.2021: On 'SNL,' Elon Musk Says He Has Asperger's Syndrome, Talks Cryptocurrency | Sunday TODAY
  - “With cryptocurrency investors watching closely, Musk also namedropped Dogecoin”
- 12.05.2021: Elon Musk says Tesla will stop accepting bitcoin for car purchases, citing environmental concerns
  - “suspended vehicle purchases using bitcoin,” out of concern over “rapidly increasing use of fossil fuels for bitcoin mining.” [[twitter](#)]
  - BTC price drop ~5%
  - Speculation
    - Other “green” blockchains not affected?
    - Bitcoin know to use lots energy, even before Elon bought 1.5b bitcoins (even then, there were harsh comments about this)
    - Tesla working on solar power and green energy, coincidence?
    - Own cryptocurrency?
      - “Why not just make a crypto from scratch”
      - “Only if Doge can't do it”