OST
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Distributed Systems & Blockchain (DS1)

In the news

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Distributed Systems & Blockchain in the News

- 15.03.2021: DeFi Projects Cream Finance, PancakeSwap Hit With ‘DNS Hijacks’
  - Attackers asking for 12-word seed phrase
  - Pancake Swap, Sushi Swap, Uniswap, ? Swap
    - Decentralized exchanges, atomic swaps (same chain/cross chain), liquidity pools
      - Provide liquidity and get a token - token receives trading fees
    - Exachange based on prices based on how much coins are in a pool
      - Requires Arbitrage
    - Pancake Swap runs on the Binance Chain (Ethereum PoA) – lower fees, but still decentralized?
  - Postmortem: GoDaddy login credentials were compromised, social engineering?
  - 2 DeFi Trends: DEX and NFTs
- 22.03.2021: Er verkauft einen Furz für 85 Franken
  - Don’t buy farts, but this show how its trending
    - One year of farts for 0.2415 ETH ~ 410USD
    - Open Sea, Rarible, Nifty Gateway
  - New revenue stream for artists
    - Kings Of Leon have generated $2million from NFT sales of their new album
    - Sorry! You missed out on the Ultraviolet Collection. ~10m USD
  - 17.03.2021: Illegal Content and the Blockchain
    - Botnets use Blockchain as command-and-control server, as they cannot be stopped